

# Water Infrastructure Finance Authority of Arizona

### **MEDIA ADVISORY**

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**Date:** April 7, 2005

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## Governor Napolitano and Chairman Owens to Present \$5 Million Check to Globe for Capital Improvements Project

**WHO:** Governor Janet Napolitano

ADEQ Director & WIFA Board of Directors Chairman Steve Owens

Globe Mayor Stanley Gibson Vice-Mayor Judy Kieren Council Member Ross Bittner Council Member Ernie Lopez Council Member Terry Moya Council Member Fernando Shipley

**WHAT:** Presentation of a \$5 million check to the city of Globe for their capital improvements project.

WHEN: Friday, April 8, 2005

3:00 PM – 3:30 PM Call time is 2:45

**WHERE:** Globe City Hall

150 North Pine Street

Globe, AZ

### About the loan

The WIFA Board of Directors has approved a \$5 million loan for the town of Globe. The low-interest loan will assist Globe with a 35-year water master plan for the first phase of a four phase project to provide Globe with greater flexibility in adjusting water production capabilities to meet community demands.

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### ABOUT THE WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA

The Water Infrastructure Finance Authority of Arizona maintains and improves water quality in Arizona by providing communities and private water systems with access to low-interest financial assistance and technical assistance needed for basic water infrastructure. WIFA's funds are capitalized by contributions from the US Congress and the state of Arizona. As a leader in water infrastructure finance, WIFA has become a premier financial institution both in Arizona and nationally. Visit WIFA's Web site at <a href="https://www.azwifa.gov">www.azwifa.gov</a>.